

## **Galmed Pharmaceuticals to Report Second Quarter 2019 Financial Results and Provide Business Update on Monday, August 5**

TEL AVIV, Israel, July 29, 2019 /PRNewswire/ -- Galmed Pharmaceuticals Ltd. (Nasdaq: GLMD) ("Galmed" or the "Company"), a clinical-stage biopharmaceutical company focused on the development of the liver targeted SCD1 modulator, Aramchol, an oral therapy for the treatment of nonalcoholic steatohepatitis (NASH) and fibrosis, announced today that it will host a conference call and webcast on Monday, August 5, 2019, to provide an update on current developments with respect to its clinical programs for Aramchol™ and to discuss financial results for the three and six months ended June 30, 2019.

### ***Conference Call & Webcast:***

**Monday, August 5<sup>th</sup> @ 8:30am Eastern Time.**

Toll Free: 1-877-425-9470  
Toll/International: 1-201-389-0878  
Israel Toll Free: 1-809-406-247  
Conference ID: 13692794

Webcast: <http://public.viavid.com/index.php?id=135464>

### ***Replay Dial-In Numbers***

Toll Free: 1-844-512-2921  
Toll/International: 1-412-317-6671  
Replay Pin Number: 13692794  
Replay Start: Monday August 5, 2019, 11:30 AM ET  
Monday August 19, 2019, 11:59 PM  
Replay Expiry: ET

### ***About Aramchol and Non-alcoholic Steatohepatitis (NASH)***

Aramchol (arachidyl amido cholanoic acid) is a novel fatty acid bile acid conjugate, inducing beneficial modulation of intra-hepatic lipid metabolism. Aramchol's ability to modulate hepatic lipid metabolism was discovered and validated in animal models, demonstrating downregulation of the three key pathologies of NASH: steatosis, inflammation and fibrosis. The effect of Aramchol on fibrosis is mediated by downregulation of steatosis and directly on human collagen producing cells. Aramchol has been granted Fast Track designation status by the FDA for the treatment of NASH.

NASH is an emerging world crisis impacting an estimated 3% to 5% of the U.S. population and an

estimated 2% to 4% globally. It is the fastest growing cause of liver cancer and liver transplant in the U.S. due to the rise in obesity. NASH is the progressive form of non-alcoholic fatty liver disease that can lead to cardiovascular disease, cirrhosis and liver-related mortality.

***About Galmed Pharmaceuticals Ltd.***

Galmed is a clinical-stage biopharmaceutical company focused on the development of Aramchol, a first in class, novel, oral therapy for the treatment of NASH for variable populations. Galmed recently announced top-line results of the ARREST Study, a multicenter, randomized, double blind, placebo-controlled Phase 2b clinical study designed to evaluate the efficacy and safety of Aramchol in subjects with NASH, who are overweight or obese, and who are pre-diabetic or type-II-diabetic. Galmed is currently preparing to initiate a Phase 3/4 clinical study in the third quarter of 2019.

SOURCE Galmed Pharmaceuticals Ltd.

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