Galmed Pharmaceuticals

Galmed Pharmaceuticals to Present New Scientific Data on the Mechanism by Which Aramchol Exerts its Effect on Fibrosis at EASL

TEL AVIV, Israel, March 27, 2018 /PRNewswire/ --

Galmed Pharmaceuticals Ltd. (Nasdaq: GLMD) ("Galmed" or the "Company"), a clinical-stage biopharmaceutical company focused on the development of the liver targeted SCD1 modulator Aramchol™, a once-daily, oral therapy for the treatment of nonalcoholic steatohepatitis, or NASH, announced today it will hold a presentation and a mini-workshop entitled "NASH in sub-populations: similarities, differences and clinical development of Aramchol" at the annual meeting of the European Association for the Study of the Liver (EASL), during the International Liver Congress (ILC), to be held in Paris, France during April 11-15, 2018.

Science and Education Mini-Workshop:

- Date: Thursday, April 12, 2018
- Time: 07:00-08:30 CET
- Location: West 3 - Paris Expo Porte de Versailles
- Presentations:
  07:00-07:30 - Breakfast
  07:30-07:45 - NASH in sub-populations: Similarities & Differences
  Speaker: **Prof. Arun Sanyal**
  07:45-08:00 - HIV-associated lipodystrophy and NASH
  Speaker: **Prof. Rohit Loomba**
  08:00-08:15 - Treating NASH with Aramchol - The scientific rationale
  Speaker: **Prof. Scott Friedman**
  08:15-08:30 - Clinical Development of Aramchol for NASH
  Speaker: **Prof. Vlad Ratziu**

For more information please visit the EASL annual meeting website:
http://www.easl.eu/discover/events/international-liver-congress

Poster presentation

- Date: Friday, April 13, 2018
- Time: 09:00-17:00 CET

https://ilc-congress.eu/poster-presenters-copy/

About Aramchol[TM] and Non-alcoholic Steatohepatitis (NASH)

Aramchol[TM] (arachidyl amido cholanoic acid) is a novel fatty acid bile acid conjugate, inducing beneficial modulation of intra-hepatic lipid metabolism. Aramchol[TM]'s ability to modulate hepatic lipid metabolism was discovered and validated in animal models, demonstrating down regulation of the three key pathologies of NASH; steatosis, inflammation and fibrosis. The effect of Aramchol[TM] on fibrosis is mediated by down regulation of steatosis and directly on human collagen producing cells. Aramchol[TM] has been granted by the FDA Fast Track designation status for the treatment of NASH.

NASH is an emerging world crisis impacting an estimated 3% to 5% of the U.S. population and an estimated 2% to 4% globally. It is the fastest growing cause of liver cancer and liver transplant in the U.S. due to the rise in obesity. NASH is the progressive form of non-alcoholic fatty liver disease that can lead to cardiovascular disease, cirrhosis and liver-related mortality.

About Galmed Pharmaceuticals Ltd.:

Galmed is a clinical-stage biopharmaceutical company focused on the development of Aramchol[TM], a first-in-class, novel, once-daily, oral therapy for the treatment of NASH for variable populations, as well as other liver associated disorders. Galmed is currently conducting the ARREST Study, a multicenter, randomized, double blind, placebo-controlled Phase IIb clinical study designed to evaluate the efficacy and safety of Aramchol[TM] in subjects with NASH, who are overweight or obese, and who are pre-diabetic or type-II-diabetic. More information about the ARREST Study may be found on ClinicalTrials.gov identifier: NCT02279524.

Forward-Looking Statements:

This press release may include forward-looking statements. Forward-looking statements may include, but are not limited to, statements relating to Galmed's objectives, plans and strategies, as well as statements, other than historical facts, that address activities, events or developments that Galmed intends, expects, projects, believes or anticipates will or may occur in the future. These statements are often characterized by terminology such as "believes," "hopes," "may," "anticipates," "should," "intends," "plans," "will," "expects," "estimates," "projects," "positioned," "strategy" and similar expressions and are based on assumptions and assessments made in light of management's experience and perception of historical trends, current conditions, expected future developments and other factors believed to be appropriate. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied

in such statements. Many factors could cause Galmed's actual activities or results to differ materially from the activities and results anticipated in forward-looking statements, including, but not limited to, the following: the timing and cost of Galmed's ongoing Phase IIb ARREST Study, and planned Phase III trials for Aramchol™, or whether Phase III trials will be conducted at all; completion and receiving favorable results of these Phase IIb ARREST Study and Phase III trials for Aramchol™; regulatory action with respect to Aramchol™ by the FDA or the EMA; the commercial launch and future sales of Aramchol™ or any other future product candidates; Galmed's ability to comply with all applicable post-market regulatory requirements for Aramchol™ in the countries in which it seeks to market the product; Galmed's ability to achieve favorable pricing for Aramchol™; Galmed's expectations regarding the commercial market for NASH in patients who are overweight or obese and have pre diabetes or type II diabetes mellitus; third-party payor reimbursement for Aramchol™; Galmed's estimates regarding anticipated capital requirements and Galmed's needs for additional financing; market adoption of Aramchol™ by physicians and patients; the timing, cost or other aspects of the commercial launch of Aramchol™; the development and approval of the use of Aramchol™ for additional indications or in combination therapy; and Galmed's expectations regarding licensing, acquisitions and strategic operations. More detailed information about the risks and uncertainties affecting Galmed is contained under the heading "Risk Factors" included in Galmed's most recent Annual Report on Form 20-F filed with the SEC on March 13, 2018, and in other filings that Galmed has made and may make with the SEC in the future. The forward-looking statements contained in this press release are made as of the date of this press release and reflect Galmed's current views with respect to future events, and Galmed does not undertake and specifically disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Galmed Pharmaceuticals Ltd.

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Additional assets available online: Photos (1)

https://galmedpharma.investorroom.com/2018-03-27-Galmed-Pharmaceuticals-to-Present-New-Scientific-Data-on-the-Mechanism-by-Which-Aramchol-Exerts-its-Effect-on-Fibrosis-at-EASL